Partners Value Investments L.P. - 2024 Canadian Taxable Income Calculation
Class A Preferred Limited Partnership Units, Series 1
CUSIP: G6936M118

The table below provides the Canadian taxable income information for the Class A Preferred unitholders (Series 1) of Partners Value Investments L.P. for its 2024 taxation year. All amounts are reported in Canadian dollars (unless stated otherwise) and are on a per unit basis by quarter.

Taxable income is allocated to unitholders based upon distributions received during the year.

All Canadian non-registered unitholders should receive a **Form T5013** from their broker. The information in the table below can be used by a unitholder to verify the amounts reported on Form T5013.

Quarterly return of capital amounts are determined as (i) the Cdn dollar equivalent of the quarterly distribution using the noon rate on the date of record (according to the Bank of Canada), minus (ii) Canadian taxable income for the quarter.

Record date Payment date	2023/12/29 2024/01/31	2024/03/28 2024/04/30	2024/06/28 2024/07/31	2024/09/30 2024/10/31	Full Year
Per Unit Distribution US$	**$ 0.20960**	**$ 0.28125**	**$ 0.28125**	**$ 0.28125**	**$ 1.05335**
	C$/Unit	C$/Unit	C$/Unit	C$/Unit	C$/Unit
Per Unit Distribution	**$ 0.27722**	**$ 0.38109**	**$ 0.38495**	**$ 0.37966**	**$ 1.42292**
Return of capital	**$ 0.00007**	**$ 0.00010**	**$ 0.00010**	**$ 0.00010**	**$ 0.00037**
Canadian source interest	**$ 0.00001**	**$ 0.00002**	**$ 0.00002**	**$ 0.00002**	**$ 0.00007**
Canadian eligible dividend	**$ 0.28216**	**$ 0.38787**	**$ 0.39180**	**$ 0.38641**	**$ 1.44824**
Carrying charges	**$ (0.00502)**	**$ (0.00690)**	**$ (0.00697)**	**$ (0.00687)**	**$ (0.02576)**
Total tax allocation	**$ 0.27715**	**$ 0.38099**	**$ 0.38485**	**$ 0.37956**	**$ 1.42255**
Variable A of interest and financing expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Variable A of interest and financing revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**