

## Preferred Shares

| Preferred Shares | TSXV Listed | CUSIP     | Issue Price | Dividends per Share per Quarter | Annualized Dividend Yield |
|------------------|-------------|-----------|-------------|---------------------------------|---------------------------|
| Series 1         | PVF.PR.V    | 70214W203 | US\$1.00    | US\$0.01                        | 4.0%                      |

**Record date:** Date not more than 50 days before the payment date as fixed by the directors of Partners Value Investments Inc., or if no date is fixed, the close of business on the day on which the resolution relating to such dividend is passed by the directors.

**Payment Date:** On or about the last day of January, April, July and October.

### Nature of Preferred Share Distributions

The dividends on the Class A preferred shares, series 1 of Partners Value Investments Inc. are expected to be treated as eligible dividends for Canadian tax purposes.

### Transfer Agent and Registrar:

Questions about shareholders, dividends, address changes or lost certificates should be directed to:

TSX Trust Company

301- 100 Adelaide St. W

Toronto, Ontario, M5H 4H1

Tel: (416) 682-3860 or

Toll-free: (800) 387-0825

Fax: 1-888-249-6189

Email: [shareholderinquiries@tmx.com](mailto:shareholderinquiries@tmx.com)

Website: [www.tsxtrust.com](http://www.tsxtrust.com)