PARTNERS VALUE
INVESTMENTS L.P.

Partners Value Investments LP Series 1 Preferred LP Units to Trade on TSX Venture Exchange Under New Ticker Symbol: “PVF.PR.U”

TORONTO, ON, July 21, 2016 – Partners Value Investments LP (the “Partnership”) (PVF.UN and PVF.PR.A: TSX-V) today announced that effective July 22, 2016, the Partnership’s Class A Preferred LP Units, Series 1 (the “Series 1 Preferred LP Units”) will begin trading on the TSX Venture Exchange under a new ticker symbol: PVF.PR.U. The Series 1 Preferred LP Units began trading on the TSX Venture Exchange on June 30, 2016 in connection with the previously-announced capital reorganization. They were previously listed under the symbol PVF.PR.A. The Partnership is executing this change to reflect the units being traded in United States dollars.

The trading currency for the Equity LP Units (“PVF.UN”) and the PVI Warrants (“PVF.WT”) will remain Canadian dollars.

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Forward Looking Statements
Note: This news release contains “forward-looking statements” within the meaning of Canadian securities laws. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as “anticipates” or the negative version thereof and other similar expressions, or future or conditional verbs such as “may,” “will,” “should,” “would” and “could.” Forward-looking statements in this news release include statements regarding the timing of completion of the proposed reorganization. Forward-looking statements are provided for the purpose of presenting information about current expectations and plans of management of the Company relating to the future, and readers are cautioned that such statements may not be appropriate for other purposes. Although management believes that these forward-looking statements and information are based upon reasonable assumptions and expectations, the reader should not place undue reliance on them or other forward-looking statements because they involve known and unknown risks, uncertainties, and other factors, which may cause the actual results to differ materially from the anticipated future results expressed or implied by such forward-looking statements.

Factors that could cause actual results to differ materially from those set forward in the forward-looking statements include the risk factors and uncertainties detailed from time to time in the Company’s documents filed with the securities regulators in Canada.

The Company cautions that the foregoing list of important factors that may affect future results is not exhaustive. When relying on the Company’s forward-looking statements and information, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Except as required by law, the Company undertakes no obligation to publicly update or revise any forward-looking statements and information, whether written or oral, that may be as a result of new information, future events or otherwise. However, any further disclosures made on related subjects in subsequent reports should be consulted.