

Preferred LP Units

Preferred LP Units	TSXV Listed	CUSIP	Issue Price	Dividends per Share per Quarter	Annualized Dividend Yield
Series 1	PVF.PR.U	G6936M118	US\$25.00	US\$0.28125	4.5%

Record Date: On or about the last business day of December, March, June and September, or such other record date if any, as may be fixed by the general partner of Partners Value Investments L.P.

Payment Date: On or about the last day of January, April, July and October.

Additional Feature: Holders of Partners Value Investments Inc. warrants (TSXV:PVF.WT) may choose to use Preferred LP Units (valued at par) in lieu of cash to cover all or part of the [PVII warrant exercise price](#).

Nature of Preferred LP Distributions

The income allocated to the preferred LP unitholders is expected to consist of Canadian eligible dividends, the same tax treatment as receiving dividends on a preferred share of a Canadian corporation. See "Tax Information" for more information.

Transfer Agent and Registrar:

Questions about shareholders, dividends, address changes or lost certificates should be directed to:

TSX Trust Company
301- 100 Adelaide St. W
Toronto, Ontario, M5H 4H1

Tel: (416) 682-3860 or
Toll-free: (800) 387-0825
Email: shareholderinquiries@tmx.com
Website: www.tsxtrust.com