

Exchangeable Shares

Partners Value Investments Inc.'s non-voting exchangeable shares trade on the TSX Venture Exchange. The ticker and CUSIP for the non-voting exchangeable shares is PVF.A and 70214W104 respectively. At the option of the holder, each such exchangeable share is exchangeable on a one-for-one basis for the currently listed equity limited partnership units of Partners Value Investments L.P. (TSXV:PVF.UN).

Transfer Agent and Registrar

Questions about shareholders, dividends, address changes or lost certificates should be directed to:

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